



Victoria's answer to a greener tomorrow

The Victorian Energy Upgrades program helps Victorians cut power bills and reduce greenhouse gas emissions by supporting the purchase of energy efficient products and services through an incentive scheme.



At the centre of this scheme is an electrification roadmap that encourages the phase-out of all gas related products for homes and businesses.



Rebates and incentives from Victoria Government



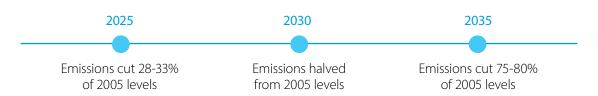
Cut power bills and reduce greenhouse gas emissions



Free up gas for industry and improve access to affordable, reliable supply

Part of the bigger picture

Driving real climate action through Victoria's 2035 Emissions Reduction Target*



Savings that just make sense

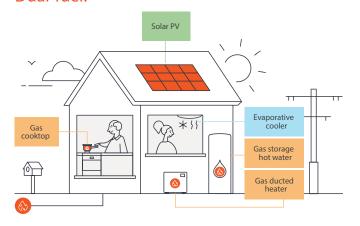
By replacing your old heating and/or cooling system with a more energy-efficient model, you can significantly reduce the running costs and lower carbon emissions associated with heating and cooling your home.

Take the below example from Energy Victoria Gas Substitution Roadmap. By replacing a gas heating product with a VEU approved electric multi-split system, you'll not only qualify for incentives to install it, but enjoy savings in running costs all year long.

See Daikin's VEU Registered products here



Dual-fuel:



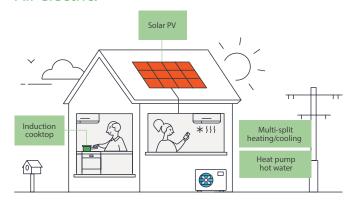
Appliance and install costs*	
Heating and cooling	\$12.4k
Hot water	\$2.4k
Cooktop (inc. fixed charge)	\$1.2k
Solar	Existing
Total	\$16k

Bill Costs	
Electricity bill	\$980
Gas bill	\$2460
Annual energy bill	\$3440

^{*}Does not include site-specific upgrade costs (eg. Switchboard upgrade)

Source: Energy Victoria – Victoria's Gas Substitution Roadmap

All-electric:



Appliance and install costs*		Costs after Solar Homes rebate
Heating and cooling	\$8.4k (inc. new VEU incentive of between \$3,570 - 3,920)	
Hot water	\$4k	\$3k
Cooktop (inc. fixed charge)	\$1.8k	
Solar	Existing	
Total	\$14.2k	\$13.2k

Bill savings**	
Heating and cooling	\$780 saving
Hot water	\$250 saving
Additional solar savings	\$385 saving
Cooktop (inc. fixed charge)	\$375
Total savings	\$1,790 saving
Annual energy bill	\$1,650



^{**}Average annual savings, 2003 dollars